## ORDINANCE NO. \_\_\_\_, SERIES 2008

An ORDINANCE APPROVING THE BUDGET FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009.

Sponsored By: Councilwoman Cheri Bryant Hamilton

WHEREAS, the Louisville Downtown Management District ("District") was established by the Louisville Board of Aldermen by Ordinance No. 203, Series 1991, [LMCO Chapter 160, Sections 160.02-160.98] which provides for the financing of economic improvements that specifically benefit privately-owned property within the District; and

**WHEREAS,** the Board of Directors for the District has developed a budget as required by the Ordinance; and

WHEREAS, the Board of Directors has submitted the Budget for the period from January 1, 2009 through December 31, 2009 as attached hereto as Exhibit A.

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

**SECTION I:** The Budget for the District for the period from January 1, 2009 through December 31, 2009 is approved as attached.

**SECTION II:** This body directs the Board of Directors of the District to publish the Budget pursuant to KRS Chapter 424.

**SECTION III:** This Ordinance shall take effect upon its passage and approval.

Kathleen J. Herron	Jim King
Metro Council Clerk	President of the Council

Jerry E. Abramson Mayor	Approval Date
APPROVED AS TO FORM AND L	EGALITY:
Michael J. O'Connell Jefferson County Attorney	
BY:	